

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Administrative Office	(2) MEETING DATE 8/28/2012	(3) CONTACT/PHONE Jim Grant, County Administrative Officer 781-5011	
(4) SUBJECT Submittal of a resolution to recognize the County's receipt of the Government Finance Officers Association Distinguished Budget Presentation Award.			
(5) RECOMMENDED ACTION It is recommended that the Board adopt a resolution to recognize the receipt of the County's first ever Distinguished Budget Presentation Award from the Government Finance Officers Association.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input type="checkbox"/> Consent <input checked="" type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Board Business (Time Est. _____)			
(11) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5th's Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input checked="" type="checkbox"/> N/A Date _____	
(17) ADMINISTRATIVE OFFICE REVIEW			
(18) SUPERVISOR DISTRICT(S) All Districts -			

County of San Luis Obispo



TO: Board of Supervisors

FROM: Jim Grant, County Administrative Officer

DATE: 8/28/2012

SUBJECT: Submittal of a resolution to recognize the County's receipt of the Government Finance Officers Association Distinguished Budget Presentation Award.

RECOMMENDATION

It is recommended that the Board adopt a resolution to recognize the receipt of the County's first ever Distinguished Budget Presentation Award from the Government Finance Officers Association.

DISCUSSION

In 1984 the Government Finance Officers Association (GFOA) established the Distinguished Budget Presentation Awards Program to encourage and assist state and local governments to prepare budget documents of the very highest quality. Budgets recognized in this program reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's recommended practices on budgeting.

Documents submitted for consideration are reviewed by selected members of the GFOA professional staff and by outside reviewers with experience in public-sector budgeting. Budget documents are evaluated based on how well they serve as a policy document, a financial plan, an operations guide, and a communications device. To receive the award, budgets must be rated as "proficient" in all four categories and the fourteen mandatory criteria within those categories.

In 2010, the Administrative Office began updating the County's budget document to enhance its readability for the public in an effort to encourage meaningful discourse about resource allocation within the community. This is the first time that the County of San Luis Obispo has been awarded the Distinguished Budget Presentation Award. In receiving the award, the County becomes one of only eight (8) counties in the State of California that received this award in Fiscal Year 2011-12.

OTHER AGENCY INVOLVEMENT/IMPACT

All County Departments contribute to the creation of a high quality and transparent budget document. Staff in the Auditor-Controller's Office assisted Administrative Office staff in addressing some of required criteria for the awards program.

FINANCIAL CONSIDERATIONS

There are no financial considerations associated with this item.

RESULTS

The receipt of the Distinguished Budget Presentation Award reflects the commitment of the Board of Supervisors and County staff to meeting the highest principles of governmental budgeting. Users of budget documents that receive this award have access to high quality reports that promote better transparency to citizens and other stakeholders. Credit rating agencies and other interested parties may view the award as a positive factor in decision making. Participation in the awards program helps to ensure that the County's budget document keeps up with the latest trends in budgeting.

ATTACHMENTS

1. Resolution recognizing the GFOA budget award